

2019 BUDGET SUMMARY

This handout summarizes the 2019 City of Fishers (“City”) Municipal Budget. This budget will be approved by the Fishers City Council on October 22, 2018 and then certified by the Department of Local Government Finance (“DLGF”).

DLGF statutorily requires certain funds to be advertised prior to adoption. For Fishers these funds are as follows:

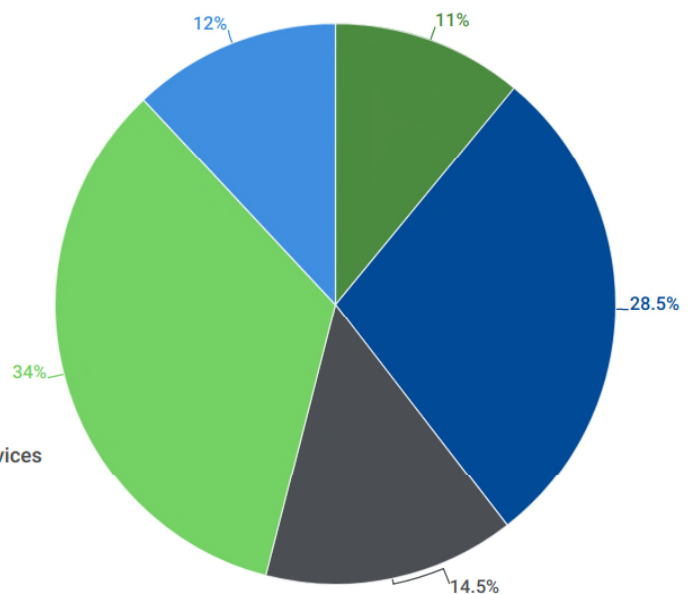


- General Fund
- Rainy Day Fund
- Wheel Tax Fund
- Local Income Tax Fund (Special Distribution)
- Local Road and Street Fund
- Motor Vehicle Highway Fund
- Cumulative Capital Improvement and Cumulative Capital Development Funds
- Park, Road, and Bridge Impact Fee Funds
- Certified Tech Park Fund
- Continuing Education Fund, Court Record Perpetuation Fund, and Court Deferral User Fee Fund
- Debt and Bond Repayment Obligations

The budget prepared by the City and approved by the Council includes all statutorily required funds, the enterprise (Sewer and Stormwater) funds of the City and its related debt.

The 2019 budget presented and adopted by City Council was just over \$108 million. Of this budget, over 53%, is attributable to the General Fund.

- Public Works
- Police
- Other Departments
- Fire & Emergency Services
- Administration



Some Highlights:

The 2019 budget makes a significant investment in the personnel of the City and for additional staff.



- 3% raise to all non-elected & elected employees
- City will continue to match up to \$1,000 for all eligible employees who contribute at least \$2,000 to their 457 account



Public Safety Investment:

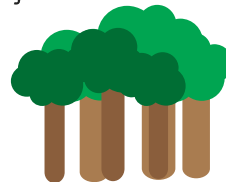
- 3 sworn Police Officers mid-year
- 3 Firefighters mid-year
- 2 Sworn Police Officers (School Resource Officers in January)

Additional City Staff:

- Part-time Paralegal to Full Time Position
- Sewer Swing Shift Operator

The 2019 budget includes numerous expenditures for public enjoyment through our parks and trail systems along with expenditures for capital investment in the City's facilities and equipment.

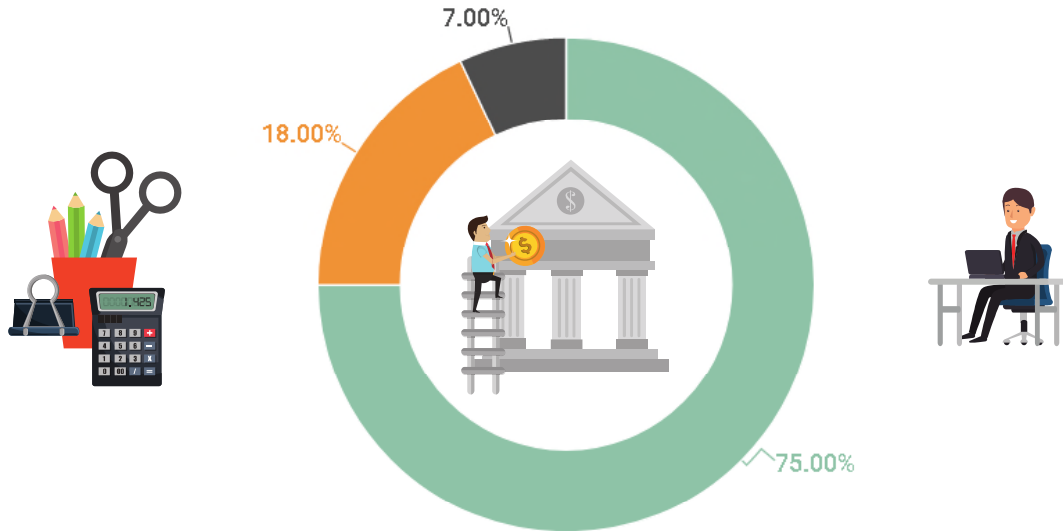
- Nickel Plate Trail
- Reconstruction of Fire Station Headquarters and Station #91
- Reconstruction of Fire Station #93
- Police Body Cameras
- Shade Structures at various parks
- Various Trail Projects



The 2019 Budget also entails several road and traffic safety improvements

- Various Road Resurfacing
- Roundabout at 126th & Reynolds Drive (City Match Portion)
- Roundabout at 126th & Ford Drive (Land Acquisition)
- Roundabout at 126th & Ford Drive (Construction)
- Allisonville Road Widening

OF THE GENERAL FUND BUDGET THE BIGGEST COST IS PERSONNEL AND EMPLOYEE BENEFITS



Breakdown of General Fund Costs

● Salaries & Benefits ● Services (Contractual and Professional) ● Supplies

TAX RATE

The City of Fishers 2019 is a balanced budget and the City continually maintains a surplus over its required cash reserve policy. The City of Fishers will do all this while maintaining the lowest unit tax rate of the 10 largest Indiana cities and the lowest unit tax rate in Hamilton County.

